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A 280-3449
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Cap. 2

FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401
Area Code: 219

Issued Pursuant to Sections 1047.22(i) and 1047.85(a)

Vol. X, No. 12

December 1966

NOVEMBER UNIFORM PRICE \$5.42

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in November 1966 will receive a minimum uniform price of \$5.42 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 8.1 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.42 price for November 1966 is 3 cents under the October price, but 69 cents above the November 1965 price. The \$5.42 blend price includes about 24 cents derived from funds paid into the pool by handlers on May and June deliveries under the "Louisville Plan".

PRODUCER RECEIPTS AND UTILIZATION

There were 820 approved producers who shipped 22,218,488 pounds of milk to the Fort Wayne market during November 1966 of which 16,651,347 pounds or 74.9% was utilized in Class I by 13 pooled handlers. Class I utilization was up 2.5% from October. On a volume basis, production was down 4.8% and Class I utilization of producer milk was down 1.5% from October 1966.

AMENDMENT TO THE FORT WAYNE ORDER

An amendment to the Fort Wayne order, effective December 1, 1966 provided that in computing the Class I price, the basic formula price for December 1966 and January and February 1967 shall not be less than \$4.26; for March and April 1967, not less than \$4.15 and for May, June and July 1967 not less than \$4.05.

DECEMBER CLASS I PRICE \$5.46

The effective basic formula price, as established by the amendment to \$1047.50 of the Fort Wayne order, of \$4.26 was increased by the standard differential of \$1.20 to establish the December Class I price of \$5.46. This price of \$5.46 is 10 cents less than the November 1966 Class I price. This December price was neither increased nor decreased by a supply-demand adjustment.

ESTIMATED PERCENTAGES IN EACH CLASS (Announced December 12, 1966)

The Market Administrator announced the following estimated utilization percentages for the month of November for use in allocating bulk milk receipts from other Federal markets:

	<u>Class I</u>	<u>Class II</u>
Skim:	75%	25%
Butterfat:	64%	36%

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CURRENT SERIAL RECORDS

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	November 1966 Reported		November 1965 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	12,704,122	443,919	14,484,457	507,290
Regular Skim Milk	227,780	835	413,246	1,007
2% Skim Milk	3,087,476	62,329	2,112,172	42,714
Buttermilk	118,744	1,851	137,598	1,441
Flavored Milk	389,840	13,233	466,660	16,269
Flavored Drink	189,720	3,846	201,986	4,124
Cream Mixtures	167,144	20,398	211,090	25,658
Light Cream	2,578	570	3,578	724
Heavy Cream	30,339	10,520	35,184	12,003
Sour Cream	26,128	4,564	30,889	5,751
Sub Total	16,943,871	562,065	18,096,860	616,981
Plus Unaccounted For	22,937	3,765	23,122	7,723
Gross Total Class I Milk	16,966,808	565,830	18,119,982	624,704
Less Other Source Receipts	310,405	14,395	1,087,798	38,873
Less Overages	-0-	-0-	6,647	-0-
Less Beginning Inventory	5,056	-0-	114,729	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>16,651,347</u>	<u>551,435</u>	<u>16,910,808</u>	<u>585,831</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	4,688,022	266,278	4,411,672	219,924
Class II Production	6,283,581	185,399	5,403,466	148,835
Dumped or Livestock Feed	75,619	1,335	98,396	1,179
Ending Inventory	1,996,955	79,619	1,814,872	74,908
Class II Shrinkage	198,316	13,149	251,911	9,668
Gross Total Class II Milk	13,242,493	545,780	11,980,317	454,514
Less Other Source Receipts	5,603,614	146,843	4,455,009	104,361
Less Overages	-0-	-0-	1,695	1,695
Less Beginning Inventory	2,071,738	82,354	2,072,387	83,537
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>5,567,141</u>	<u>316,583</u>	<u>5,451,226</u>	<u>264,921</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>22,218,488</u>	<u>868,018</u>	<u>22,362,034</u>	<u>850,752</u>

MISCELLANEOUS INFORMATION

	November 1966	November 1965	November 1964
Daily Class I Milk (Lbs.)	565,560	603,999	551,969
Current Month Compared With:		- 6.4%	+ 2.5%
Production per Farm per Day	903	851	777
Current Month Compared With:		+ 6.1%	+ 16.2%
Gross Class I Milk to Producer Milk	76.4%	81.0%	79.0%
Pool Value of Producer Milk	\$1,211,956	\$1,023,562	\$941,937
Value of Producer Milk per Farm	\$ 1,478	\$ 1,168	\$ 1,047
Butter-Skim Powder Formula Price	\$ 3.99	\$ 3.36	\$ 3.39
Wisconsin-Minnesota Plant Average	\$ 4.15	\$ 3.39	\$ 3.21

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
<u>1966</u>									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
Nov.	16,651,347	74.9	3.31	5,567,141	25.1	5.69	22,218,488	3.91	820

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM			BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price		Milk Price			Class I	Class II	Pro- ducer
1961	3.16	1.18	---	4.34	3.16		4.00			.077	.070	.073
1962	3.11	1.20	---	4.31	3.07		4.04			.073	.068	.072
1963	3.10	1.20	---	4.30	3.10		4.00			.072	.067	.071
1964												
Jan.	3.16	1.20	---	4.36	3.13		4.04			.073	.067	.071
Feb.	3.17	1.20	---	4.37	3.13		4.02			.072	.067	.070
Mar.	3.16	1.20	---	4.36	3.13		3.96			.072	.067	.070
Apr.	3.15	1.20	---	4.35	3.12		3.63*			.072	.067	.070
May	3.12	1.20	---	4.32	3.12		3.52*			.072	.067	.070
Jun.	3.12	1.20	---	4.32	3.11		3.54*			.072	.067	.070
Jul.	3.11	1.20	---	4.31	3.12		3.93			.072	.067	.070
Aug.	3.12	1.20	---	4.32	3.15		4.03			.072	.068	.071
Sep.	3.15	1.20	---	4.35	3.24		4.59*			.074	.071	.073
Oct.	3.24	1.20	---	4.44	3.23		4.67*			.077	.070	.076
Nov.	3.27	1.20	---	4.47	3.29		4.59*			.076	.072	.075
Dec.	3.29	1.20	---	4.49	3.18		4.12			.078	.068	.075
Ave.	3.17	1.20	---	4.37	3.16		4.05			.074	.068	.072
1965												
Jan.	3.29	1.20	.00	4.49	3.13		4.08			.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13		4.07			.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13		4.07			.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17		3.76*			.070	.068	.069
May	3.23	1.20	.00	4.43	3.17		3.67*			.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16		3.71*			.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17		4.06			.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25		4.14			.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29		4.69*			.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34		4.67*			.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36		4.73*			.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36		4.31			.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22		4.16			.072	.069	.071
1966												
Jan.	3.47	1.20	.00	4.67	3.21		4.24			.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31		4.36			.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40		4.46			.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47		4.54			.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56		4.19*			.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93	3.67		4.23*			.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05		4.92			.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20		5.07			.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29		5.57*			.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02		5.45*			.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99		5.42*			.083	.078	.081
Dec.	4.26	1.20	.00	5.46						.081		
Ave.	3.89	1.20	+ .06	5.15						.080		
1967												
Jan.			- .02									

* "Louisville" plan in effect.

§ Weighted Average

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 5

Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401 Area Code: 219

COMPUTATION OF UNIFORM PRICE
(Based on reports of 13 Handlers)
November 1966

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	16,651,347	3.3117	\$5.40367	\$ 899,784.31	74.94
Class II Producer Milk	<u>5,567,141</u>	5.6866	5.69558	<u>317,080.72</u>	<u>25.06</u>
Total Producer Milk	22,218,488	3.9067		\$1,216,865.03	100.00
Other Source Milk Priced					
Class I	<u>4,123</u>			<u>255.54</u>	
Total	22,222,611	3.9068		\$1,217,120.57	
Less: Location Adjustment to Handlers				5,235.41	
Add: Value of Inventory Reclassified				<u>70.79</u>	
Total Pool Value				\$1,211,955.95	
Add: Location Differentials				11,342.56	
Less: Butterfat Adjustment to 3.5% Milk				73,226.12	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				<u>10,140.11</u>	
Adjusted Value				\$1,160,212.50	
Less: Other Source Milk Priced Class I		(At Weighted Average Price of \$5.18)		213.57	Rate Per
Add: 1/3 of Spring Set Aside				<u>53,891.63</u>	<u>Cwt.</u>
Sub Total				\$1,213,890.56	\$5.46342559
Less: Producer Settlement Fund Reserve				<u>9,648.51</u>	<u>.04342559</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,204,242.05</u>	<u>\$5.42</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	551,435	\$ 0.083	\$45,769.11
Class II	<u>316,583</u>	<u>0.078</u>	<u>24,693.47</u>
Total	868,018	\$ 0.081	\$70,462.58

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.42 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.081 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction, location adjustments, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT FOR NOVEMBER 1966

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$5.2175	3.70	\$5.5820	4.15	\$5.9465	4.60	\$6.3110
3.30	5.2580	3.75	5.6225	4.20	5.9870	4.65	6.3515
3.35	5.2985	3.80	5.6630	4.25	6.0275	4.70	6.3920
3.40	5.3390	3.85	5.7035	4.30	6.0680	4.75	6.4325
3.45	<u>5.3795</u>	3.90	5.7440	4.35	6.1085	4.80	6.4730
<u>3.50</u>	<u>/ 5.42 /</u>	3.95	5.7845	4.40	6.1490	4.85	6.5135
3.55	5.4605	4.00	5.8250	4.45	6.1895	4.90	6.5540
3.60	5.5010	4.05	5.8655	4.50	6.2300	4.95	6.5945
3.65	5.5415	4.10	5.9060	4.55	6.2705	5.00	6.6350

R. J. Connolly
Market Administrator

December 13, 1966

